

New Vision Printing and Publishing Company Ltd.

Post Annual General Meeting Notice

New Vision Printing and Publishing Company Limited hereby informs its shareholders that at the **19th Annual General Meeting (AGM) of the Company held virtually on Thursday, 26th November 2020**, the following resolutions were passed.

1. Adoption of the annual audited financial statements for the year ended June 30, 2020 together with the reports of the Directors and Auditors.
2. Approval of a final dividend of UGX 18/- per ordinary share as recommended by the Directors and declare it payable net of withholding tax on or about January 23, 2021 to shareholders on the register at the close of business on January 2, 2021.
3. Appointment of **Ms. Julie Piloya Okiror** and **Mr. David Kenneth Mafabi** as Directors
4. Approval of fees payable to the Non-Executive Directors for the period until the next Annual General Meeting.
5. Taking note that the Auditor General is mandated to audit the Company by virtue of Section 17 of the PERD Act and authorize the Directors to negotiate and fix the remuneration of External Auditors delegated by the Auditor General in accordance with Sections 167-169 of the Companies Act 2012.
6. Amending the Company Articles of Association by:
 - i. **Inserting a new Article 45 (a) after Article 44 which reads as follows:**
A General Meeting may be held as:
 - a) A physical meeting at such place as the Directors shall determine;
 - b) A virtual meeting using electronic means (including video-conferencing and tele-conferencing); or
 - c) A hybrid meeting which is both partly physical and partly virtual as set out in paragraphs (i) and (ii)
 - ii. **Substituting for the current articles 83 and 84, the following article**
Every director elected will serve for a term of three years and will retire at the Annual General meeting held nearest to the end of the three-year term.
 - iii. **Amending the current articles 45, 46, 50(b) and (c), 54 and 55 respectively to include the underlined and to read as follows:**
 - **Article 45**
Save as herein otherwise provided, for all purposes, three members present in person, or participating via electronic means or by proxy shall constitute enough quorum.
 - **Article 46**
If at the adjourned meeting quorum is not present within half an hour from the time appointed for the meeting, the members present in person, participating via electronic means or by proxy shall constitute enough quorum.
 - **Article 50 (b) and (c)**
At any general meeting a resolution put to the vote of the meeting shall be decided either by a show of hands or by electronic voting feedback unless a poll is (before or on the declaration of the result of the show of hands or electronic voting feedback) is demanded:
 - (b) By at least three members present in person, participating electronically or by proxy
 - (c) By any member or members present in person, participating electronically or by proxy and representing not less than one-tenth of the total voting rights of all the members having the right to vote at the meeting; or
 - **Article 54**
On a show of hands or through other electronic means, every member present in person, participating by electronic means or by proxy shall have one vote
 - **Article 55**
In the case of joint holders, the vote of the senior who tenders a vote, whether in person, participating by electronic means or by proxy, shall be accepted to the exclusion of the votes of the other joint holders
7. To conduct any other business that may be required at the AGM for which notice will have been duly received.

Dated this **November 26, 2020**

By Order of the Board



Gervase Ndyababo
Deputy Managing Director / Company Secretary

NEWLY APPOINTED DIRECTORS



Ms. Julie Piloya Okiror
Director

Ms Piloya holds a Master of Arts from Ohio University, USA and a Bachelor of Arts from Makerere University.

She possesses rich experience in banking spanning over 21 years and currently serves as the Deputy Director, Currency Department Bank of Uganda.



Mr. David Kenneth Mafabi
Director

Mr. Mafabi holds a Bachelor's degree (Hons) in Political Science and Public Administration/Literature in English from Makerere University and a Post Graduate Diploma in Political Economics/ National Economic Management from the Academy of Social Sciences and Management in Sofia, Bulgaria.

He is an expert on contemporary global issues, regional integration and regional security, with a career spanning over 37 years. He is currently serving as senior Presidential Advisor/special duties at State House.