

NEW VISION PRINTING AND PUBLISHING COMPANY LTD

APPOINTMENT OF DIRECTORS

(Under Rule 38 (1h) and Rule 55 (1a) of the Uganda Securities Exchange Listing Rules, 2003)

The Board of Directors of New Vision Printing & Publishing Company Ltd (the Company) is pleased to inform its shareholders and the general public that Mr. Aéko Ongodia and Ms. Sarah Irene Walusimbi were appointed directors of the Company at the 18th Annual General Meeting held on November 21, 2019.



Mr. Aéko Ongodia

Mr. Aéko Ongodia is the Founder and Chief Executive Officer of XENO Investment Management, a licensed Fund Manager that uses technology to help Ugandans plan, save and invest for their financial goals. Previously, he spent 4 years as a Portfolio Manager at NSSF Uganda where he was responsible for constructing and executing the investment strategy of a portfolio of U\$1.3 billion in assets under management across the East African region. He also spent 5 years at the Bank of Uganda in several roles that concluded with heading the stress testing and risk modelling.

Mr. Ongodia holds a Master of Science in Applied Mathematics and Statistics from Stony Brook University, New York, USA, Master of Science in Mathematical Trading and Finance from Cass Business School, London, England, and Bachelor of Science in Quantitative Economics from Makerere University, Kampala, Uganda. He is a Chartered Financial Analyst.



Ms. Sarah Irene Walusimbi

Ms. Sarah Irene Walusimbi holds a Bachelor of Laws from Makerere University and a Master in Business Administration from Eastern and Southern Africa Management Institute. She is an Advocate of the High Court of Uganda and all subordinate courts thereto.

She has extensive experience in corporate governance having served on the Boards Capital Markets Authority, aBi Finance and aBi Development, National Social Security Fund, Housing Finance Bank, African Alliance Ltd, SOS Children's Village and National Governing Council of APRM Uganda Chapter across the last 22 years.

The Board believes the inclusion of these directors is a useful addition to the team. They will bring independent thinking that greatly enhances the quality of discussions at Board level for the benefit of the Company.

Please note that Prof. Monica Chibita (former Board Chairperson) and Mr. Oode Obella (Audit and Risk Committee Chairperson) retired from service of the Board effective November 21, 2019. The Board would like to thank them for their dedicated service and invaluable contribution.

Dated **November 21, 2019**

By order of the Board

Gervase Ndyanabo
COMPANY SECRETARY